



**XL ENERGY LTD.**

**XL ENERGY LIMITED**

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2018**

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 Audited
1	Revenue from Operations	4.30	3.05	24.33	11.95	35.73	42.84
2	Other Income	0.43	-	-	0.43	0.00	41.29
3	<b>Total Income (1+2)</b>	<b>4.73</b>	<b>3.05</b>	<b>24.33</b>	<b>12.38</b>	<b>35.73</b>	<b>84.13</b>
4	Expenses						
	(i) Cost of materials consumed	4.09	2.90	21.90	11.35	32.73	37.37
	(ii) Employee Benefits Expense	4.66	6.21	4.69	16.13	15.95	28.67
	(iii) Finance Cost	-	0.11	0.00	0.21	3.51	3.51
	(iv) Depreciation and Amortisation Expense	2.12	1.54	3.43	5.19	20.67	6.15
	(v) Other Expenses	11.96	16.40	20.49	38.11	69.21	165.04
	<b>Total Expenses</b>	<b>22.83</b>	<b>27.16</b>	<b>50.51</b>	<b>70.99</b>	<b>142.07</b>	<b>240.74</b>
	Profit / Loss before Exceptional Items and Tax (3-4)	-18.10	-24.11	-26.18	-58.61	-106.34	-156.61
5	Exceptional Items	1.12	0.00	0.00	1.12	66.64	2.31
6	Profit / Loss before Tax (5-6)	-19.22	-24.11	-26.18	-59.73	-172.98	-158.92
7	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
9	Net Profit / Loss after Tax (7-8)	-19.22	-24.11	-26.18	-59.73	-172.98	-158.92
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the period	-19.22	-24.11	-26.18	-59.73	-172.98	-158.92
12	Paid up Capital						
	(i) Equity Share Capital (Face value of Rs 10/- per share)	2277.44	2277.44	2277.44	2277.44	2277.44	2277.44
	(ii) Preference Share Capital (Face value of Rs 10/- per share)	10378.04	10378.04	10378.04	10378.04	10378.04	10378.04
13	Earnings per Equity Share						
	(i) Basic	-0.08	-0.11	-0.11	-0.26	-0.76	-0.70
	(ii) Diluted	-0.08	-0.11	-0.11	-0.26	-0.76	-0.70

*Notes attached*

For XL Energy Limited

*Dinesh Kumar*  
**Dinesh Kumar**  
 Managing Director



Place: Hyderabad  
Date: 13.02.2019

*Statement referred to in our report of even date.*

For V N R ASSOCIATES  
Chartered Accountants  
FR No. 004478S

*V. Nageswara Rao*  
**V. Nageswara Rao**  
M.No. 018492  
Partner

*13.02.19*

**XL ENERGY LIMITED**

**CIN No. : L31300TG1985PLC005844**

H/No. 19-66/11/D-4, Laxmipuram Colony, Opp. Dr. A.S.Rao Nagar,  
ECIL, Kapra, Medchal Malkajgiri Hyderabad - 500 062. (T.S.)

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**NOTES:**

1. The above unaudited financial results for the quarter ended 31<sup>st</sup> December, 2018, which were earlier reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 13<sup>th</sup> February, 2019. The aforesaid financial results have been subjected to limited review by the Statutory Auditors of the Company.

2. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. During the quarter, the Company has incurred a Net Loss of ₹ 19.22 Lakhs resulting into accumulated losses of ₹ 37,785.61 Lakhs as at 31<sup>st</sup> December, 2018 and erosion of its Networth. The Company has obligations towards borrowings aggregating to ₹ 82,142.53 Lakhs. In addition to this, there are overdue trade payables of ₹ 161.70 Lakhs and other non-current liabilities of ₹ 3125.04 Lakhs. The Company has prepared the financial statements assuming that the Company will continue as a going concern keeping in view that the negotiations for takeover of Fabcity project of the Company by MNC will be completed in this financial year. This asset is a critical one required for the continuance of Solar power business and revival of the company. There is a lot of genuine interest shown by the investors to possess and develop solar power manufacturing facility within the country in view of the drive for Green energy and the fallout of the Global need for controlling global warming.

4. Since the Company is operating only in single segment there is no Segment Reporting Being applicable to the Company.

5. Previous period figures have been regrouped / reclassified wherever necessary.

**Place: Hyderabad**

**Date: 13.02.2019**



*[Handwritten Signature]*  
13.02.19

**For XL Energy Limited**

*[Handwritten Signature]*  
**Dinesh Kumar**  
Managing Director

**Managing Director**