

## **XL ENERGY LIMITED**

C2, Pooja Plaza, Vikramপুরi, Secunderabad – 500009.

CIN: L31300TG1985PLC005844

### **CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

**(As envisaged under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015**

- **Preface:**

1. The Securities and Exchange Board of India (SEBI), in its endeavour to protect the interests of investors in general, has formulated the SEBI (Prohibition of Insider Trading) Regulations, 2015 under the powers conferred on it under the SEBI Act, 1992. These regulations shall be applicable to all companies whose shares are listed on Indian stock exchanges. In view of this, **M/s XL Energy Limited** (the Company or XL) being a listed entity is mandated to formulate and adopt Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information prescribed under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulation, 2015, provides for formulation and adoption of "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" applicable to the Promoters, Directors, Connected Persons of the Company.

2. This Code shall become applicable with effect from 15<sup>th</sup> May, 2015.

- **Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information:**

This Code intends to formulate a framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for the Company's securities. So as to ensure fair disclosure of events and occurrences that could impact price discovery in the market, the Board of Directors of the Company shall adhere to the following Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information envisaged in Schedule A Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

1. It shall be ensured that prompt public disclosure of unpublished price sensitive information is made to make it generally available, once it is discovered that credible and concrete information having the potential of effecting the price of securities of the Company exists or comes into being.

2. It shall be ensured that uniform and universal dissemination of unpublished price sensitive information is promptly made to avoid selective disclosures.

3. The Company Secretary is designated as Chief Investor Relations Officer to deal with dissemination and disclosure of unpublished price sensitive information.

4. It shall be ensured that any unpublished price sensitive information which gets disclosed selectively or inadvertently, is promptly disseminated to Stock Exchanges and made generally available.

5. The Company shall ensure that appropriate and fair responses and replies are promptly provided/given to the news report and any request for verification of market rumours received from regulatory authorities.

6. It shall be ensured that no unpublished price sensitive information is shared with analysts and research personnel.

7. Best practices shall be followed to ensure the recordings/transcripts of the proceedings of meetings with analysts and other investor relation conferences are disseminated by publishing the same on the website of the Company.

8. Unpublished price sensitive information is to be handled on need-to-know basis.

This Code seeks to ensure timely, fair and adequate disclosure of price sensitive information to the investor community by the Company to enable them to take informed investment decisions with regard to the Company's Securities.

This Code shall be published on the official web site of the Company.

This Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the securities of the Company are listed.

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